

LOWE'S INDIA NOMINATION

MAHATMA CSR EXCELLENCE AWARD

AUGUST 10, 2024



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Introduction



Mahatma Award Entry 2023-24 - CSR Excellence

Who we are:

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving approximately 16 million customer transactions a week in the United States. With total fiscal year 2023 sales of more than \$86 billion, Lowe's operates over 1,700 home improvement stores and employs approximately 300,000 associates. Based in Bengaluru, Lowe's India develops innovative technology products and solutions and delivers business capabilities to provide the best omnichannel experience for Lowe's customers.

Lowe's India employs over 4,200 associates across technology, analytics, merchandising, supply chain, marketing, finance and accounting, product management and shared services. Lowe's India actively supports the communities it serves through programs focused on skill-building, sustainability, and safe homes. Our CSR programs have cumulatively impacted over 10 Lakh lives in the last three years itself.

The year 2024 marks a significant milestone for Lowe's India, as it marks the organization's tenth anniversary in India. To celebrate this achievement, throughout the 2024, Lowe's will be hosting a series of community focused events and the events will be not only be an occasion to celebrate, but also to reflect on a decade of commitment to the communities we serve in India.



Our Commitment to SDG (Sustainable Development Goals) and SDG Alignment with Thematic Area

Lowe's believes that the United Nation's SDGs outlay a powerful model for sustainable growth and provides focused direction. That's why our CSR program is aligned to five of these SDGs and we prioritize skilling, sustainability and creating safe homes as our core intervention areas.

- Achieve gender equality and empower all women and girls.
- Promote sustained & inclusive economic growth, productive employment, and decent work for all.
- Make cities and human settlements inclusive, safe, resilient and sustainable.
- Strengthen the means of implementation and revitalize global partnerships for sustainable development.

Lowe's CSR programs complement the above United Nation's Sustainable Development Goals, in accordance with the company's vision and Schedule VII of the Companies Act 2013.

Lowe's India's Corporate Social Responsibility Pillars:

- 1. Revitalizing communities through construction/refurbishment of safe, affordable, and green buildings such as houses, shelter homes, institutions, hostels etc.
- 2. Skill development for sustainable livelihood and advancement of education
- 3. Sustainability & Disaster Relief

In this entry we will explore the CSR initiatives undertaken by Lowe's in the last one year and the impact created by each of them.



CSR Interventions 2023-2024:

Lowe's contributed INR 4.4 Crores towards strengthening its commitment and expanding existing projects exponentially.

Lowe's as a leading GCC in Bengaluru has set a benchmark in the last two years for achieving 100% utilization of its CSR budget, to the tune of over INR 4 CR each year. This reflects Lowe's commitment as a responsible Corporate Citizen giving back to communities in equal or more measure.

Lowe's leadership has ensured 70% of the CSR budget is spent on skilling of underserved communities and girls leading to digital readiness and employment generation. Further, 30% of the projects in the last two years were implemented in the priority focus area of sustainability.

In the year 2023-24 alone, Lowe's implemented more than 8 skilling projects, which expanded from Bengaluru to rural Karnataka as well as in remote districts of Rajasthan. A few proud achievements of the company that have brought a positive impact to the society in focus areas of education, skill development, sustainability are given below which underline the progress, and magnify the strength of our projects.

2023-2024 Overview

In FY 23-24, we focused our efforts on skilling and building safe learning spaces for students. We undertook a highly targeted CSR strategy that continued to build on our commitment towards skilling and sustainability. Last year we doubled down on our efforts to

1. Strengthen what we started and

2. Expanded our efforts in those areas exponentially.

This approach was undertaken to ensure that our projects meet their goals upon completion and create maximum impact. For instance, we had started with refurbishment initiatives and installation of STEM labs in 2022; taking a step ahead, in 2023, we undertook a project to conduct coding classes for 800 students at schools. Similarly, we had completed the plantation of 100 trees in 2022 and the project is being expanded to the plantation of 4000 trees to establish a Lowe's forest. Most of our projects represent a similar progression from the previous, stating commitment to the cause. Nonetheless, we continued to identify scope to undertake more demanding and innovative

Focus on Sustainability:

We announced the successful rejuvenation of the Hunasamaranahalli Lake in the north of Bengaluru. The project that began in 2022, in partnership with Oasis Foundation and HandsonCSR,



was unveiled in the presence of Shri Krishna Byre Gowda and other government officials. As part of the rejuvenation, Lowe's India supported several enhancements including de-silting,



the addition of bunds around the lake, the planting of 1000-plus trees and flowering plants, refurbishment of inlet and outlet sources, and the creation of a new walking and cycling path along the lake's perimeter. Additionally, Lowe's India associates led cleanup drives, including garbage collection, and weed removal, in areas surrounding the lake.

The project aimed to bring back lost biodiversity in the surrounding areas, impact over 10,000 lives, and will save more than 3,00,015.9Kgs of CO2 by 2043. It has already started attracting butterflies, birds, and other smaller creatures. More than 500 people visit the lake daily. The inauguration of the rejuvenated lake witnessed the presence of Shri <u>Krishna Byre Gowda</u>, Revenue Minister, Government of Karnataka, who had been a guiding source for the project from the beginning itself.

Focus on Skilling:

Closing the skills gap was the biggest need of the decade. We at Lowe's took this as an opportunity to take bold action and achieve exponential results for communities. From high school students to youths from underserved backgrounds looking for reskilling, our programs were even more targeted to meet learners at all stages of their careers. All our projects were a progression from previous years, stating commitment to the cause with the core belief in consistency. Additionally, we were committed to bringing sustainability to the forefront. Each time we reviewed this commitment, we raised the bar of our requirements. This was to remain responsive to the emerging challenges facing our world.

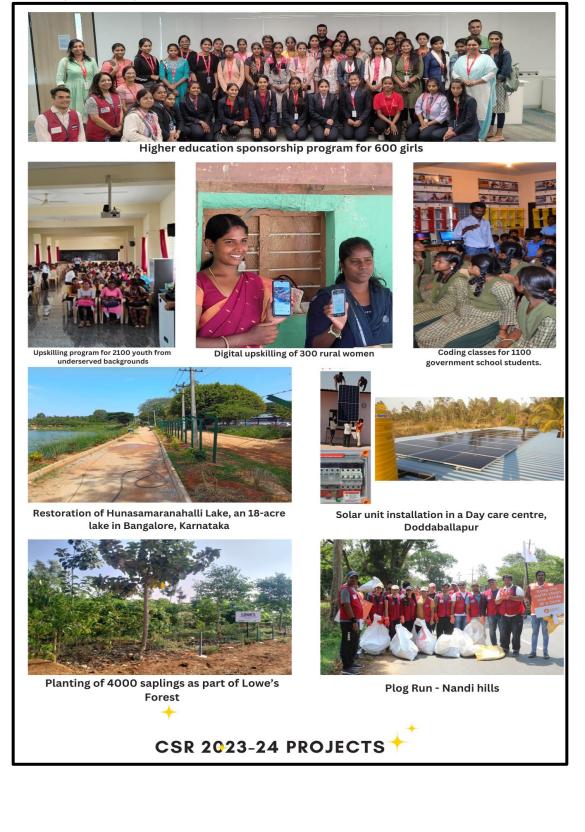


| Projects Overview 2023-2024 | | | | | |
|-----------------------------|------------------------------------------|-------------|----------------------------------------------------|-------|-------------------------------------------------------------------------|
| Skillir | ng | Creatin | g Safe Homes/Spaces | 9 | Sustainability |
| Sambhav Foundation | 800 students coding classes | Lok Bharti | School Refurbishment Project with solar | Oasis | 18-acre lake maintenance |
| Sambhav Foundation | Employability skill training for 2100 | Samarthanam | Promotion of accessible day care center with solar | Satva | 4000 sapling plantation and organizing plog run at Nandi Hills |
| Sambhav Foundation | 150 LGBTQ+ | | | | |
| Lok Bharti | 500 construction workers | | | | |
| Samarthanam | Sponsoring 600 girl students | | | | |
| INDEED Foundation | Coding for 300 girls in Rajasthan | | | | |
| NASSCOM Foundation | Digital Upskilling of 300 Rural Women | | | | |





Photo Gallery: CSR Projects 2023 – 24





Beneficiaries Impacted: 2023-2024

2023-2024 | 5k+ Lives Impacted

1. **Skilling & Education:** 4650 beneficiaries positively impacted with Lowe's skilling/upskilling programs. 650+ beneficiaries received job offers from private companies post the training.

2. Safe home:

- a. 15 schools' infrastructure improved through set-up of computer labs and SMART Classes.
- b. Refurbishment of a Government school in Bengaluru.
- c. Construction of a day care center at Doddaballapur.
- 3. **Sustainability:** Lowe's rejuvenated lake is visited by 500 locals daily for recreation (morning / evening walks) and planted 4000 fruit bearing saplings

Budget-wise break up of 2023-2024 projects below:

| Direct Beneficiar | ia CSR Allocated Budget: INR 4,40,00,000. ies impacted: 5450. ataka (Lowe's is based only in Bengaluru) | |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Project Wise Budget Expenditure | Project Details | Lives Impacted |
| Augmenting our | skilling programs | |
| INR 76,32,000 | Coding Classes for 800 students from Government school in Bengaluru with <u>Sambhav Foundation</u> | Direct Beneficiaries: 800 Indirect Beneficiaries: More than 3200 (approximate) |
| INR 88,71,750 | Employability Skill Training for 2250 underserved youth along with LGBTQ community members with <u>Sambhav Foundation</u> | Direct Beneficiaries: 2250 Indirect: 9000 |
| INR 35,00,750 | Environment, Health & Safety training for 500 Construction Workers across Bengaluru with <u>Lok</u> <u>Bharti</u> | Direct Beneficiaries: 500 Indirect: 2000 |



| INR 75,13,280 | Higher Educational Support for 600 Girl Children | Direct Beneficiaries: 600 |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| | across Karnataka with <u>Samarthanam Trust for the</u> <u>Disabled</u> | Indirect beneficiary: 2400 |
| INR 15,00,000 | Coding For Girls, Digital Empowerment & Quality Education in Government Schools of Rajasthan with Indeed Foundation | Direct beneficiaries: 1000 Indirect beneficiaries: 4000 |
| INR 54,56,449 | Digital upskilling of rural agri-based women entrepreneurs and artisans in Karnataka with NASSCOM Foundation | Direct beneficiaries: 300 Indirect beneficiaries: 1200 |
| INR 33,99,559 | School Refurbishment Project (Govt. Higher Primary School, Chimangala) in rural Bengaluru, Karnataka – Lok bharati | Direct beneficiaries: 100 Indirect beneficiaries: 400 |
| Undertaking nev | v initiatives under sustainability; rallying our Lowe's | India volunteers |
| INR 28,00,000 | 4000 Sapling Plantation in the Outskirts of Bengaluru – Devanahalli Taluk area with <u>Satya</u> <u>Foundation</u> | NA |
| INR 3,70,650 | Plog run at Nandi Hills with the Satya Foundation | 150+ associates collected 350 kg+ of garbage |
| INR 18,19,050 | Promotion of accessible day care center for the children from marginalized communities in Doddabalapur area - <u>Samarthanam Trust for the Disabled</u> | Direct beneficiaries: 30 Indirect beneficiaries: |
| INR 9,45,000 | Maintenance of the Hunasamaranahalli lake - Oasis foundation | Direct beneficiaries: 500 Indirect beneficiaries: |
| INR 1,81,512 | Construction of a Dementia Design Studio - NIMHANS | NA |



Testimonials/Case studies 2023-24 project

- Testimonials from Coding Classes for 800 students from Government school in Bengaluru with <u>Sambhav Foundation</u>
- Employability Skill Training for 2250 underserved youth along with LGBTQ community members with <u>Sambhav Foundation</u>

Pruthvi K, 8th Std S/O Kariyappa TK, Tanigekal, Doddaghatta,Chithradurga 26/4/2010 KPS Hegganahalli



My dream is to become a Engineer. This coding program supported me to learn a computer. I am delighted that you selected me to learn coding. I am very fond of playing video games, now i can create my own game. I will make my family proud. Thank you Lowe's and Sambhav Foundation.

Miss. Meghana Jain M.Com GFGC Madhugiri, Tumkur 572-132

"I'd like to express my gratitude for the insightful 15-hour training program that significantly enriched our knowledge and skills for the future. The sessions were particularly beneficial as they focused on enhancing communication abilities, mastering body language, and adeptly handling interviews. I extend my sincere thanks to the Sambhav Foundation and Lowe's for organising this career development program. Additionally, I kindly request for more such skill-building and career development initiatives in the future.



Mr. Sheshadari U P M.Com GFGC Madhugiri, Tumkur 572-132



"The training classes conducted were informative, providing us with knowledge on various aspects including interview attitude, self-discipline, and body language. Throughout the 15-hour training session, I gained valuable insights that I can apply to my daily life. The comprehensive nature of the training has equipped me with the skills necessary to excel in interviews and succeed both professionally and personally. Thank you to Sambhav Foundation and Lowe's for this invaluable opportunity."

GOWTHAMI H. L , 6th Std B D/O LOKESH, Holenarasipura Bidarakka Hassan 22/2/2012 KPS, Hegganahalli



First of all i would like to thank Lowe's and Sambhav Foundation for granting me this opportunity. My friends from other schools could work learn and play on computers. But due to shortage of computers in our school we couldn't use computers. It was my dream to learn about computer Lowe's made my dream come true. Now i can work and study new subjects on computer and about coding through this project like rest of the world.



नमही - सर-मेरा नाम मनेल इपार भट्टा है। मेरा नॉन की नाम मैंक ही करी पोत्ट सेंघा जाना- कींसी जिलां मौंका राज्य बिहार ही जे B.L.K. के कार्यकर की काम करते हैं। स्रोक त्याप के 1000'S INDIA और लाक मार्ली कि हमड हैनीकर प्रा चाला में हर हीत्र में साग मिगा मह सीग हि दिन का भा रस सिंग में द्वांग के हैं है है की का साम का का सा रस देनींग में द्वांग के है है होगा जागा है। द्वीर साहा, HEINRY. Firet. Ail fator stant to onthe रिस्त्रमा जिल्ल में Lowes. india डोरे Lokbharti कि दीम की द्वारा नुदू देना नाहता हूँ इस प्रकारकि क्रिनील जन्मी नाहिये साम उन्नेर कर की लाम मिल स्कि-1 ध्र-21 919 TH- HATH 5HIS 4221 Mob= 6200642408 Manaj Kanno Bitch - 04 Mahathy Scanned with CamScanner

Environment, Health & Safety training for 500 Construction Workers across Bengaluru with
Lok Bharti

नामस्ते सार मेरा आग - अनुराज कुत्रां हे मेरा जाव- जंखली भागा- औराई Gran Baway राजा - बिहार हे में भी मे B.L.K. में वार वेण्य का काम करता हूँ 2.5 साम से। 34 Lowe's India HE Lokbharti of EHS EFT के बारेम मेरे stass के दारा पता स्वता " किर मैने अपना डॉक्नोर अमा करा हेनिंग के मिन्दा किर मेंदे 12 दिन लगा देनिंग लिमा Graf रही सेखी के पारे में बहुत 97 द विग्वर्त के किए मिला- देसे - माउा पर किम लाइ से अग्रम करना है, 3177 के करे में 573म कि पीरा के बारे में, मुद्धी रही पर काम कहरी के बारे में, आहि - इसी मह टेनिंग बहुर अन्धी लगी औव में 2000 और 2016 hart al की टीप को धन्न जार देना नाहता हूँ-1 रस प्रकार की ट्रेमिंग लगातार चलनी साहिर दिसरी अरेर भी वर्षतर को ताम मिल काके -TH= 31-121 92712 Mob. - 8294193055 Anural



4000 Sapling Plantation in the Outskirts of Bengaluru – Devanahalli Taluk area with <u>Satya</u> <u>Foundation</u>



Maintenance of the Hunasamaranahalli lake - Oasis Foundation



Moving forward: Lowe's CSR Interventions 2024-2025

Lowe's will be contributing INR 4.75 Crores towards strengthening its commitment and expanding existing projects exponentially.

Overview: At Lowe's we are committed to our role as a GCC which stands for skilling, employment generation to build economic, social and environmental capital towards enhancing the underserved.

It is with this vigor and commitment Lowe's has entered 2024. Lowe's will be promoting upskilling of youth through efficient and innovative training programs and encourage green energy initiatives to fulfil the company's vision for a sustainable future.

Highlight:

In 2024- 25, Lowe's will be stepping-up to its commitment towards sustainability and skilling with a DE&I lens. Given this, the CSR projects for the current year focus on building continuity for empowering PWD girl students, STEM labs for ABLE students and building wheelchair friendly ramps in 10 prominent locations in Bengaluru. The projects are built on the understanding that Persons with disabilities are less likely to have opportunities for productivity as they are more likely to experience multidimensional poverty, lack access to health services, education and employment opportunities, and face social exclusion and poor quality of life.

Through the focused skilling and infrastructure projects, Lowe's will strive to lower barriers for persons with disabilities so that exclusion does not continue to grow and work to improve outcomes for persons with disabilities to halt and reverse the achievement gap.

Lowe's is committed to becoming a pioneer for sustainable future. This focus has led on directing 30% of its CSR funds towards projects that offer environmental benefits. Also, it is complimented by growing recognition towards environmental investing by Lowe's leadership. With this, Lowe's will continue to invest in maintaining Hunasamaranahalli Lake (as a part of 10 Year Anniversary Project) by building PWD walking ramps, periodical cleaning of the lake and plantation of local species.

Budget-wise break-up of 2024-25 projects



| Direct Beneficiaries | CSR Allocated Budget: s impacted: 7000+ taka (Lowe's is based only in Bengaluru) | | |
|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--|
| Project Wise Project Details Budget | | Lives Impacted | |
| Expenditure Augmenting our sk | killina programs | | |
| INR 64,65,518/- | Coding Classes for government school students Sambhav Foundation | Direct Beneficiaries: 1000 Indirect Beneficiaries: (approximate) | |
| INR 32,00,000/- | Coding classes for in west Rajasthan with 10 schools and coding for 500 girls with <u>Indeed</u> | Direct Beneficiaries: 2500 Indirect Beneficiaries: | |
| INR 87,76,800/- | Scholarship for higher education for underserved students (50% PWD girl students) - <u>Samarthanam Trust for the Disabled</u> | Direct Beneficiaries: 650 Indirect Beneficiaries: (approximate) | |
| INR 87,60,667/- | Setting-up of STEM Labs for PWD students - Samarthanam Trust for the Disabled | Direct Beneficiaries: Indirect Beneficiaries: (approximate) | |
| INR 82,29,893/- | Training of youth to get green jobs <u>Sambhav</u> <u>Foundation</u> | Direct Beneficiaries: 350 Indirect Beneficiaries: (approximate) | |
| INR 25,00,000/- | Training of LGBTQ Community members and setting-up of central kitchen <u>Solidarity</u> <u>Foundation</u> | Direct Beneficiaries: 20 Indirect Beneficiaries: (approximate) | |
| Undertaking new initiatives under sustainability; rallying our Lowe's India volunteers | | | |
| INR 29,47,350/- | Maintenance of Hunasamaranahalli Lake (as a part of 10 Year Anniversary Project) Oasis foundation | Direct Beneficiaries: 500 Indirect Beneficiaries: (approximate) | |



| INR 8,56,000/- | Plog run 1- Nandi hills Satya foundation Plog run 2 – Sarjapur road | 100 +associates collected 243 kgs of waste. | | |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--|--|
| Undertaking innovative safe homes projects | | | | |
| INR 13,40,000/- | Installation of Ramps in 10 prominent locations in Bengaluru | 10,000 + | | |
| INR 44,70,532/- | Renewable Power to a Govt. Industrial Training Institute in Bengaluru and Training of 300 students in renewable energy with <u>Lok Bharti</u> | 300+ | | |

Scalability of our projects

Lowe's leadership sees CSR initiatives and projects as long-term processes that require steady commitment, a long-term vision and a carefully designed medium-term operational plan. That's why, while our CSR projects give us an opportunity to deliver impact within a year, they come with the scope of scaling-up and replicability. The projects show continuity, ensuring deep commitment to the cause.

Additionally,

- The projects are aligned with Lowe's core values and goals, bringing-in organic synergies between business and community support, fostering a culture of commitment and accountability within the organization and with partners.
- The projects have defined measures, outcomes, and outputs, and are periodically evaluated for their effectiveness, efficiency, relevance, and sustainability. By doing so, we have been able to identify value propositions for pilot projects, identifying their strengths / weaknesses, and adapt accordingly. By doing so, we have been able to respond to emerging issues and trends.
- The identified projects have led to consultations and collaborations with key internal and external stakeholders, such as community members, NGOs, governments, and media, throughout the project lifecycle.

The table below captures the adopted approach to engage with diverse stakeholders, the same which is followed for all CSR initiatives -

| Stakeholders | Dialogue Form; Frequency | Dialogue Script | Impact on the Project/Stakeholders |
|----------------------------|-----------------------------|---------------------------|------------------------------------------------|
| State Disaster Response | Involvement; need basis | Knowledge exchange and | Supplement the on-going Government initiatives |



| Teams/Local | | need | through innovative |
|-------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Government | | assessment | collaborative approaches |
| Authorities | | | |
| NGO Partners | Engagement & Networking; monthly interaction via meetings/consultations | Project Implementation Partners | Developing a collective understanding on the project implementation plans, key project progress indicators, M&E, and budget planning |
| Direct Beneficiaries | Learning; monthly interaction (via case studies/testimonials/letter s of interest etc) | Need assessment | Verifying the requirements; getting ownership for sustaining the initiatives and building-in the local learnings in the project implementation |
| Employees | Involvement; monthly interaction (via newsletters/emailers/CSR platform) | Culture & experience | Develop CSR initiatives that make the employees proud and can constructively contribute to the program implementation/monitoring |



Scholarship for higher education – Beneficiaries – Sambhav foundation



YEARSOF



Our culture of rewarding volunteers and nurturing environmental stewardship







We have a robust volunteering program to spread awareness among young associates and offer a wide array of opportunities to passionate associates to give back to our planet.

Since the last 3 years, 3136 associates registered for volunteering in over 50+ volunteering events. Lowe's India established a virtual volunteering platform in partnership with Goodera (a global leader in CSR, Volunteering, and ESG), to enable our associates, to volunteer and support community development projects. The purpose of this was to make volunteering experience extremely seamless, easy to use, easy to navigate and Lowe's consciously invested in a robust platform while also to ensure to give an opportunity to our associates to contribute towards covid relief programs directly financially.

In 2023-2024 itself, the platform received 2000 plus registrations with 19 volunteering events being curated. With 10 year celebrations, Lowe's has also curated anniversary special volunteering events to bring-in community giving to our celebrations.

To identify ambassadors, changemakers and reinforce positive action, we introduced **Lowe's Heroes** award- it celebrates the spirit of service and collaboration in associates while actively encouraging them to go beyond business as usual and contribute towards social impact. A specially curated volunteering calendar provides opportunities to associates to enable meaningful contribution beyond day-to-day work roles.



Volunteer Testimonials

Group Event



Testimonial from a Lowe's Associate.



At Lowe's India, **Preetham S.**, Director of Enterprise Sourcing Strategy, stands out not just for his role in ESS but for his deep commitment to CSR initiatives. With a lifelong passion for volunteerism, Preetham embodies the spirit of giving back to the community.

"CSR, for me, isn't just a channel for change; it's a source of enduring joy and commitment. The principle that 'the more I give, the happier I am' propels my dedication towards giving back to society. This volunteering opportunities I have at Lowe's India offers a rewarding journey that not only impacts the lives of others but also enriches one's own life in profound ways." - Preetham S.